

# OTHERS CHINA OUHUA WINERY HOLDINGS LIMITED ("CHINA OUHUA" OR "THE COMPANY") THE ACQUISITION BY YANTAI FAZENDA OUHUA WINERY CO., LTD, A SUBSIDIARY OF CHINA OUHUA OF ALL THAT LAND AND BUILDINGS LOCATED AT NO. 3, WOLONG ROAD, YANTAI CITY FOR A TOTAL CASH CONSIDERATION OF RMB132,000,000

## CHINA OUHUA WINERY HOLDINGS LIMITED

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| <b>Type</b>        | Announcement  |
| <b>Subject</b>     | OTHERS  |
| <b>Description</b> | CHINA OUHUA WINERY HOLDINGS LIMITED ("CHINA OUHUA" OR "THE COMPANY")<br><br>THE ACQUISITION BY YANTAI FAZENDA OUHUA WINERY CO., LTD, A SUBSIDIARY OF CHINA OUHUA OF ALL THAT LAND AND BUILDINGS LOCATED AT NO. 3, WOLONG ROAD, YANTAI CITY FOR A TOTAL CASH CONSIDERATION OF RMB132,000,000 |

Reference is made to the previous announcements released on 18 December 2013, 9 May 2014, 6 May 2015, and 14 May 2015, 9 May 2016, 20 April 2017, 28 April 2017, 6 October 2017 and 5 April 2018. Unless otherwise stated, the definitions used herein shall have the same meanings as set out in the said announcements.

The Board of Directors of China Ouhua ("Board") wishes to update that land title ownership has yet to be transferred to Yantai Fazenda Ouhua Winery Co., Ltd. ("Yantai Ouhua").

China Ouhua was informed by the officer from the Land Commission office in Yantai City, the People's Republic of China ("PRC") ("the Officer") the following:

1. The Company's application for the Land title ownership transfer ("the Transfer") is in the process of getting final approval as well as issuance of land and Property title certificate by Yantai Land Commission Office.
2. In addition, the PRC had recently changed its rule whereby the land and property title would be merged and registered as "Land and Property" title. The implementation of the new rule would involve tedious procedures for merging the registration and had caused the delay in Yantai Land Commission Office in processing Yantai Ouhua's transfer application.

China Ouhua will proactively follow up with the relevant government authority of the PRC to ensure the land title ownership be transferred to Yantai Ouhua.

Barring any unforeseen circumstances, the Board is of the view that the whole process should be able to complete within six (6) months from the date of this announcement.

This announcement is dated 4 May 2018.

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### Announcement Info

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| <b>Company Name</b>     | CHINA OUHUA WINERY HOLDINGS LIMITED |
| <b>Stock Name</b>       | CNOUHUA                             |
| <b>Date Announced</b>   | 04 May 2018                         |
| <b>Category</b>         | General Announcement for PLC        |
| <b>Reference Number</b> | GA1-04052018-00003                  |

