

**OTHERS CHINA OUHUA WINERY HOLDINGS LIMITED ("CHINA OUHUA" OR "THE COMPANY") THE ACQUISITION BY YANTAI FAZENDA OUHUA WINERY CO., LTD, A SUBSIDIARY OF CHINA OUHUA WINERY HOLDINGS LIMITED, OF ALL THAT LAND AND BUILDINGS LOCATED AT NO. 3 WOLONG ROAD, YANTAI CITY FOR A TOTAL CASH CONSIDERATION OF RMB132,000,000.**

**CHINA OUHUA WINERY HOLDINGS LIMITED**

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	CHINA OUHUA WINERY HOLDINGS LIMITED ("CHINA OUHUA" OR "THE COMPANY")  THE ACQUISITION BY YANTAI FAZENDA OUHUA WINERY CO., LTD, A SUBSIDIARY OF CHINA OUHUA WINERY HOLDINGS LIMITED, OF ALL THAT LAND AND BUILDINGS LOCATED AT NO. 3 WOLONG ROAD, YANTAI CITY FOR A TOTAL CASH CONSIDERATION OF RMB132,000,000.

Reference is made to the previous announcements released on 18 December 2013, 9 May 2014, 6 May 2015, and 14 May 2015, 9 May 2016, 20 April 2017 and 28 April 2017. Unless otherwise stated, the definitions used herein shall have the same meanings as set out in the said announcements.

The Board of Directors of China Ouhua ("Board") wishes to update that land title ownership has yet to be transferred to Yantai Fazenda Ouhua Winery Co., Ltd. ("Yantai Ouhua").

China Ouhua was informed by the officer from the Land Commission office in Yantai City, the People's Republic of China ("PRC") ("the Officer") the following:

1. The Company's application for the Land title ownership transfer ("the Transfer") is in the process of getting final approval as well as issuance of land title certificate by Yantai Land Commission Office.
2. There was a change in the Yantai City's Land Commissioner and the new Land Commissioner required additional time to assess every existing application before approval could be granted. This had led to the delay of the approval on the Company's application.

There was no confirmation given by the Officer on the completion date of the Transfer despite numerous meetings were held between Management and the Officer. Thus, the Board is unable to ascertain the completion date of the Transfer.

However, based on the above, the Board is of the view that the Transfer is only a matter of timing and barring any unforeseen circumstances, it should be able to complete within the next six months from the date of this announcement.

China Ouhua will proactively follow up with the relevant government authority of the PRC to ensure the land title ownership be transferred to Yantai Ouhua.

This announcement is dated 6 October 2017.

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**Announcement Info**

<b>Company Name</b>	CHINA OUHUA WINERY HOLDINGS LIMITED
<b>Stock Name</b>	CNOUHUA

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<b>Date Announced</b>	06 Oct 2017
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-05102017-00020